



Agenda Item No:

11

Report to:	Humber and North Yorkshire Integrated Care Board
Date of Meeting:	8 May 2024
Subject:	Month 12 Finance Report
Director Sponsor:	Jane Hazelgrave, Executive Director of Finance & Investment
Author:	Dilani Gamble, Associate Director of Finance

STATUS OF THE REPORT:

Approve Discuss Assurance Information A Regulatory Requirement

SUMMARY OF REPORT:

This report presents the financial position for the HNY system, including NHS providers and the ICB for the period ended 31 March 2024 (Month 12).

The Humber and North Yorkshire NHS system has delivered a small surplus position of £0.5m for 2023/24. The financial year has now concluded, a draft set of accounts was submitted to NHS England on 24 April 2024 in line with national deadline, and the accounts are now subject to external review by the audit team (Mazars).

Key messages are as follows:

System Financial Position - Revenue

- The month 12 position for the system is a surplus of £0.5m against a full year adjusted plan of breakeven.
- The ICS financial pressures in 2023/24 mainly related to slippage against efficiency targets, pay costs and inflationary pressures as previously reported to the Board. These pressures have been mitigated with non-recurrent flexibilities and technical efficiencies.

System Financial Position - Capital

- Capital expenditure, including all funding streams and IFRS, is reporting a £31.4m overspend as at month 12. Following some central adjustments to provider plans to reflect all additional income and profiling adjustments, the overall ICS position inclusive of additional funding streams is reporting an overspend by £9.9m.
- The £9.9m overspend is almost entirely on IFRS16 expenditure and is consistent with previous months reporting. Due to significant slippage in other local systems this overspend was approved by NHS England and mitigated against other systems.

RECOMMENDATIONS:

Members are asked to:

- Note the system financial position for 2023/24 financial year.

ICB STRATEGIC OBJECTIVE

Managing Today	<input checked="" type="checkbox"/>
Managing Tomorrow	<input checked="" type="checkbox"/>
Enabling the Effective Operation of the Organisation	<input checked="" type="checkbox"/>

IMPLICATIONS

Finance	Forecast spend within budgets demonstrates effective use of resources for our population.
Quality	Deploying our resources in a way that manages quality and safety risks and supports improvement
HR	Resources are deployed to facilitate effective deployment of workforce to deliver our agreed priorities.
Legal / Regulatory	NHS ICBs expected to operate within financial envelope and in line with formally approved financial plan.
Data Protection / IG	N/A
Health inequality / equality	Allocation methodologies to support delivery of the ICS four aims and resource utilisation in a way that addresses equality, diversity and inclusion issues.
Conflict of Interest Aspects	N/A
Sustainability	Ensure that resources deployed in a way that promotes environmental sustainability. Capital spend subject to strict carbon footprint regulations.

<p>ASSESSED RISK:</p> <p>Revenue overspends – each organisation is managing this risk in line with their internal financial governance systems and processes. Monthly reports are collated and reviewed by the ICB and reported through to NHS England. Financial forecasts continue to be reviewed monthly.</p>

<p>MONITORING AND ASSURANCE:</p> <p>The positions are monitored on a monthly basis with a detailed report taken through the Finance Performance and Delivery committee.</p>
--

<p>ENGAGEMENT:</p> <p>N/A</p>

<p>REPORT EXEMPT FROM PUBLIC DISCLOSURE</p> <p>If yes, please detail the specific grounds for exemption.</p>	No <input checked="" type="checkbox"/> Yes <input type="checkbox"/>
---	---