



Agenda Item No:

11

Report to:	Humber and North Yorkshire Integrated Care Board
Date of Meeting:	9 th April 2025
Subject:	Month 11 Finance Report
Director Sponsor:	Desiree Irving, Executive Director of Finance & Investment
Author	Dilani Gamble, Deputy Director of Finance & Investment

STATUS OF THE REPORT:

Approve ☐ Discuss ☐ Assurance ☐ Information ☒ A Regulatory Requirement ☐

SUMMARY OF REPORT:

This report presents the financial position, including NHS providers and the ICB, that is available for the system for the period ended 28 February 2025.

Detailed review and assurance work has continued with all organisations and financial position has been updated for risks, mitigations and savings opportunities as we work towards the end of the financial year. In addition to this, as part of regular and expected routine monthly updates to the ICBs allocation, NHS England has provided non-recurrent surge funding of £35m to support clinical services pressures in the Humber and North Yorkshire system. Following these measures, the forecast outturn is a breakeven position at organisation and system level.

System Financial Position - Revenue

- The month 11 position for the system is a deficit of £51.8m against a year-to-date plan deficit of £22.9m. This is an adverse year to date variance to plan of £28.9m.
- The system is forecasting a breakeven position for 2024/25 following expenditure review work and expected final income/allocations.

System Financial Position - Capital

- Capital Expenditure, including all funding streams and IFRS, is underspent to date at month 11 mainly because of schemes starting later than planned. The forecast position for the ICS is that expenditure will align with plan following confirmed adjustments for additional income to support provider specific schemes.

RECOMMENDATIONS:

Members are asked to:

- Note the month 11 system financial position for 2024/25.
- Note the mitigating actions being pursued in year to deliver 2024/25 financial position.

ICB STRATEGIC OBJECTIVE

Leading for Excellence	<input type="checkbox"/>
Leading for Prevention	<input type="checkbox"/>
Leading for Sustainability	<input checked="" type="checkbox"/>
Voice at the Heart	<input type="checkbox"/>

IMPLICATIONS

Quality	Deploying our resources in a way that manages quality and safety risks and supports improvement.
HR	Resources are deployed to facilitate effective deployment of workforce to deliver our agreed priorities.
Legal / Regulatory	NHS ICBs expected to operate within financial envelope and in line with formally approved financial plan.
Data Protection / IG	N/A
Health inequality / equality	Allocation methodologies to support delivery of the ICS four aims and resource utilisation in a way that addresses equality, diversity, and inclusion issues.
Conflict of Interest Aspects	N/A
Sustainability	Ensure that resources deployed in a way that promotes environmental sustainability. Capital spend subject to strict carbon footprint regulations.

ASSESSED RISK:

Revenue overspends – each organisation is managing this risk in line with their internal financial governance systems and processes. Monthly reports are collated and reviewed by the ICB and reported through to NHS England. Financial forecasts continue to be reviewed monthly.

MONITORING AND ASSURANCE:

The financial position is monitored on a monthly basis with a detailed report taken through the Finance Performance and Delivery committee.

ENGAGEMENT:

N/A

REPORT EXEMPT FROM PUBLIC DISCLOSURE

No ☒ Yes ☐

If yes, please detail the specific grounds for exemption.