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| **Report to:** | Humber and North Yorkshire Integrated Care Board |
| **Date of Meeting:** | 12 March 2025 |
| **Subject:** | **Month 10 Finance Report** |
| **Director Sponsor:** | Mark Brearley, Interim Executive Director of Finance & Investment |
| **Author** | Dilani Gamble, Associate Director of Finance |

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| **Agenda Item No:** | **12** |



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| **STATUS OF THE REPORT:**  Approve  Discuss  Assurance  Information  A Regulatory Requirement |

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| **SUMMARY OF REPORT:**  This report presents the financial position, including NHS providers and the ICB, that is available for the system for the period ended 31 January 2025.  The ICS has reported a £54.4m deficit against a £28m year to date plan. This is an overspend of £26.4m against plan that reflects the impact of all year-to-date cost pressures.  Detailed review and assurance work has been undertaken with all organisations and updated for risks, mitigations and savings opportunities. Further in-depth assurance meetings and dialogue with organisations who had reported significant risk to plan delivery (high level of unmitigated risk), have concluded. Following this work, the ICB Board has agreed with NHS England a 2024/25 system allowable deficit of £34.4m. This is in addition to the planned deficit of £50m and will have implications in future years for repayment.  **System Financial Position - Revenue**   * The month 10 position for the system is a deficit of £54.4m against a year-to-date plan deficit of £28m. This is an adverse year to date variance to plan of £26.4m. * Following review and assurance work the forecast is an allowable deficit above 24/25 plan position of £34.4m (including £50m deficit funding).   **System Financial Position - Capital**   * Capital Expenditure, including all funding streams and IFRS, is underspent to date at month 10 mainly because of schemes starting later than planned. The forecast position for the ICS is that expenditure will align with plan following confirmed adjustments for additional income to support provider specific schemes.   **RECOMMENDATIONS:**  Members are asked to:   1. Note the month 10 system financial position for 2024/25. 2. Note the mitigating actions being pursued in year to deliver 2024/25 financial position. |

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| **ICB STRATEGIC OBJECTIVE** |
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| Leading for Excellence |  |
| Leading for Prevention |  |
| Leading for Sustainability |  |
| Voice at the Heart |  |

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| **IMPLICATIONS** |

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| Quality | Deploying our resources in a way that manages quality and safety risks and supports improvement. |
| HR | Resources are deployed to facilitate effective deployment of workforce to deliver our agreed priorities. |
| Legal / Regulatory | NHS ICBs expected to operate within financial envelope and in line with formally approved financial plan. |
| Data Protection / IG | N/A |
| Health inequality / equality | Allocation methodologies to support delivery of the ICS four aims and resource utilisation in a way that addresses equality, diversity, and inclusion issues. |
| Conflict of Interest Aspects | N/A |
| Sustainability | Ensure that resources deployed in a way that promotes environmental sustainability. Capital spend subject to strict carbon footprint regulations. |

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| **ASSESSED RISK:**  Revenue overspends – each organisation is managing this risk in line with their internal financial governance systems and processes. Monthly reports are collated and reviewed by the ICB and reported through to NHS England. Financial forecasts continue to be reviewed monthly. |

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| **MONITORING AND ASSURANCE:**  The financial position is monitored on a monthly basis with a detailed report taken through the Finance Performance and Delivery committee. |

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| **ENGAGEMENT:**  N/A |

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| **REPORT EXEMPT FROM PUBLIC DISCLOSURE** No  Yes |
| If yes, please detail the specific grounds for exemption. |